

14 2018-2019 15.2 21 PE 18.7

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	2016A	2017A	2018E	2019E	2020E	2016A	2017A	2018E	2019E	2020E
	7,000.23	10,292.97	14,191.62	17,576.05	21,083.49	1,611.16	2,423.17	6,456.73	6,525.90	4,963.05
	32.0%	47.0%	37.9%	23.8%	20.0%	3,554.71	4,802.85	6,720.29	7,550.90	9,568.22
	-4,015.77	-6,409.44	-9,281.06	-11,373.24	-13,465.52	712.35	1,508.68	1,707.45	2,233.68	2,432.47
%	57.4%	62.3%	65.4%	64.7%	63.9%	176.40	595.93	625.34	734.73	764.14
	2,984.46									

		6~12	15%
		6~12	5%~15%
		6~12	-10%~+5%
		6~12	10%
		6~12	10%
		6~12	-10%~+10%
		6~12	10%
A	300	6~12	500